

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re:	§	Case No. 05-26412 ERW
RUIZ SR, OCTAVIO	§	
DUARTE, ROSA	§	
	§	
Debtors	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses  
Payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor

Leaving a balance on hand of \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$ , for a total compensation of \$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ , and now requests reimbursement for expenses of \$ , for total expenses of \$ .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Joseph A. Baldi, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
Exhibit A

Case No: 05-26412 ERW Judge: Eugene R. Wedoff  
Case Name: RUIZ SR, OCTAVIO  
DUARTE, ROSA  
For Period Ending: 06/24/09

Trustee Name: Joseph A. Baldi, Trustee  
Date Filed (f) or Converted (c): 07/01/05 (f)  
341(a) Meeting Date: 08/12/05  
Claims Bar Date: 03/14/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Property Debtor co-owns property with his two brothers	160,000.00	Unknown		20,000.00	FA
2. Cash on Hand	200.00	0.00		0.00	FA
3. Household Goods & Furnishings Furniture	1,500.00	0.00		0.00	FA
4. Wearing Apparel	150.00	0.00		0.00	FA
5. Automobiles and Other Vehicles 1999 Jeep Cherokee	6,000.00	0.00		0.00	FA
6. Other Personal Property Miscellaneous personal property located at residence	2,000.00	0.00		0.00	FA
7. Post-Petition Interest Deposits (u)	Unknown	N/A		17.09	Unknown

TOTALS (Excluding Unknown Values) \$169,850.00 \$0.00 \$20,017.09 \$0.00  
Gross Value of Remaining Assets  
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor is 1/3 owner of real estate with brothers; negotiated with Debtor's attorney regarding redemption of interest; Negotiated an initial agreement to sell estate's interest to Debtor for \$15,000, payable in 60 days. Debtor stalled. Trustee made several calls to followup. As of January, 2007, Trustee has determined he will have to file suit to resolve. Reached agreement to settle which was approved by BK Court. Closing of transactoin delayed awaiting refinancing of property; Trustee recovered proceeds; retained tax accountant to prepare Estate tax returns; procured withdrawal of secured claim; filed tax returns

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 06/01/09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-26412 -ERW  
Case Name: RUIZ SR, OCTAVIO  
DUARTE, ROSA  
Taxpayer ID No: \*\*\*\*\*9134  
For Period Ending: 06/24/09

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N.A.  
Account Number / CD #: \*\*\*\*\*5986 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/13/08	1	CITYWIDE TITLE CORPORATION 850 W. Jackson Blvd Chicago, IL 60607	BALANCE FORWARD SALE PROCEEDS: REAL PROP Sale of estate's 1/3 interest in 1613 S. 51st Court, Cicero, IL to co-owner, subject to existing mortgage, pursuant to court order dated June 5, 2008	1110-000	20,000.00		0.00 20,000.00
05/30/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	1.06		20,001.06
06/30/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	2.46		20,003.52
07/31/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	2.54		20,006.06
08/29/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	2.54		20,008.60
09/30/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	2.46		20,011.06
10/31/08	7	Bank of America, N.A.	Interest Rate 0.100	1270-000	1.94		20,013.00
11/28/08	7	Bank of America, N.A.	Interest Rate 0.100	1270-000	1.63		20,014.63
12/31/08	7	Bank of America, N.A.	Interest Rate 0.010	1270-000	1.02		20,015.65
01/30/09	7	Bank of America, N.A.	Interest Rate 0.010	1270-000	0.16		20,015.81
02/17/09		Transfer to Acct #*****6082	Bank Funds Transfer	9999-000		18.04	19,997.77
02/27/09	7	Bank of America, N.A.	Interest Rate 0.010	1270-000	0.15		19,997.92
03/31/09	7	Bank of America, N.A.	Interest Rate 0.010	1270-000	0.18		19,998.10
04/30/09	7	Bank of America, N.A.	Interest Rate 0.030	1270-000	0.44		19,998.54
05/29/09	7	Bank of America, N.A.	Interest Rate 0.030	1270-000	0.51		19,999.05

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-26412 -ERW  
Case Name: RUIZ SR, OCTAVIO  
DUARTE, ROSA  
Taxpayer ID No: \*\*\*\*\*9134  
For Period Ending: 06/24/09

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N.A.  
Account Number / CD #: \*\*\*\*\*5986 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****5986	Balance Forward	0.00					
	1 Deposits	20,000.00		0	Checks	0.00	
	13 Interest Postings	17.09		0	Adjustments Out	0.00	
				1	Transfers Out	18.04	
	Subtotal	\$ 20,017.09					
					Total	\$ 18.04	
	0 Adjustments In	0.00					
	0 Transfers In	0.00					
	Total	\$ 20,017.09					

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-26412 -ERW  
Case Name: RUIZ SR, OCTAVIO  
DUARTE, ROSA  
Taxpayer ID No: \*\*\*\*\*9134  
For Period Ending: 06/24/09

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N.A.  
Account Number / CD #: \*\*\*\*\*6082 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/17/09		Transfer from Acct #*****5986	BALANCE FORWARD				0.00
02/17/09	001001	International Sureties, Ltd. 701 Poydras Street #420 New Orleans, LA 70139	Bank Funds Transfer 2009 Bond Premium Payment Bond No. 016026455	9999-000 2300-000	18.04	18.04	18.04 0.00

Account *****6082	Balance Forward	0.00			
0	Deposits	0.00	1	Checks	18.04
0	Interest Postings	0.00	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 0.00			
				Total	\$ 18.04
0	Adjustments In	0.00			
1	Transfers In	18.04			
	Total	\$ 18.04			

Report Totals		Balance Forward	0.00		
1	Deposits	20,000.00	1	Checks	18.04
13	Interest Postings	17.09	0	Adjustments Out	0.00
			1	Transfers Out	18.04
	Subtotal	\$ 20,017.09			
				Total	\$ 36.08
0	Adjustments In	0.00			
1	Transfers In	18.04			
	Total	\$ 20,035.13		Net Total Balance	\$ 19,999.05

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-26412		Page 1		Date: July 22, 2009		
Debtor Name: RUIZ SR, OCTAVIO		Priority Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3310-00	Popowcer Katten, Ltd 35 E. Wacker Drive Suite 1550 Chicago, IL 60601-2207	Administrative Trustee's Accountant		\$903.00	\$0.00	\$903.00
001 2200-00	JOSEPH A. BALDI , as Trustee 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	Administrative		\$26.50	\$0.00	\$26.50
Subtotal for Priority 001				\$929.50	\$0.00	\$929.50
002 6110-00	Joseph A. Baldi & Associates, P.C. 19 S. LaSalle St. #1500 Chicago IL 60603	Administrative Trustee's Attorneys		\$5,058.00	\$0.00	\$5,058.00
Subtotal for Priority 002				\$5,058.00	\$0.00	\$5,058.00
000002 050 4110-00	Washington Mutual Bank 3990 S Babcock Street Mail Stop /MB0102FL Melbourne, FL 32901	Secured WITHDRAWN 4/22/09 Satisfaction and release of lien filed 6/10/08		\$0.00	\$0.00	\$0.00
Subtotal for Priority 050				\$0.00	\$0.00	\$0.00
000001 070 7100-00	Target Natl Bank (f.k.a. Retailers Natl TARGET VISA c/o Weinstein & Riley, P.S. 2101 Fourth Ave., Suite 900 Seattle, WA, 98121	Unsecured		\$712.33	\$0.00	\$712.33
000003 070 7100-00	Citibank USA NA POB 182149 Columbus, OH 43218	Unsecured		\$3,502.87	\$0.00	\$3,502.87
000004 070 7100-00	Recovery Mgmt Syst for GE Money dba SAM'S CLUB 25 S.E. 2nd Avenue, Suite 1120 Miami, FL 33131	Unsecured		\$829.36	\$0.00	\$829.36
000005 070 7100-00	Recovery Mgmt Syst for GE Money dba THE GAP 25 S.E. 2nd Avenue, Suite 1120 Miami, FL 33131	Unsecured		\$84.05	\$0.00	\$84.05
Subtotal for Priority 070				\$5,128.61	\$0.00	\$5,128.61
999 8200-00	OCTAVIO RUIZ SR 1613 S 51TH CT # 1 CICERO, IL 60804-1936	Unsecured Surplus Funds		\$5,989.23	\$0.00	\$5,989.23
Subtotal for Priority 999				\$5,989.23	\$0.00	\$5,989.23
Case Totals:				\$17,105.34	\$0.00	\$17,105.34

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 05-26412 ERW

Case Name: RUIZ SR, OCTAVIO

DUARTE, ROSA

Trustee Name: Joseph A. Baldi, Trustee

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: Joseph A. Baldi, Trustee</u>	\$ _____	\$ _____
<u>Attorney for trustee: Joseph A. Baldi &amp; Associates, P.C.</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant: Popowcer Katten, Ltd</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____



Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>Target Natl Bank (f.k.a.</i>		
<u>000001</u>	<u>Retailers Natl</u>	<u>\$</u>	<u>\$</u>
<u>000003</u>	<u>Citibank USA NA</u>	<u>\$</u>	<u>\$</u>

000004	Money	\$	\$
	Recovery Mgmt Syst for GE		
000005	Money	\$	\$

Late filed general (unsecured) claims are as follows:

_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
		\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

\$ .